

General Fund Revenue Budget Projections 2017/18 to 2021/22

BUDGET PROJECTIONS	2017/18	2018/19	2019/20	2020/21	2021/22
	£'000	£'000	£'000	£'000	£'000 <i>NEW</i>
Original Revenue Budget / Forecast	15,839	16,200	16,481	17,887	19,523
Changes to Budget Projection - Cabinet 05 December	266	200	522	868	
Base Budget Changes after Cabinet 05 December					
Pay Award		191	496	668	774
Salt Ayre Leisure Centre - Net Spa Income		95	62	36	0
Revenues - Court Costs		(60)	(61)	(62)	(63)
New Homes Bonus Grant		(232)	(448)	(548)	(348)
Other net changes across all services	(44)	(123)	(116)	(123)	(132)
General Fund Revenue Budget	16,061	16,271	16,936	18,726	19,754
Settlement Funding Assessment:					
Revenue Support Grant	(1,605)	(941)	(200)	0	0
Retained Business Rates - Baseline Funding	(5,357)	(5,518)	(5,641)	(5,765)	(5,892)
Business Rates - Safety Net Adjustment	401				
Business Rates - Tariff Adjustment	280	300	307	313	320
Renewable Energy Income	(935)	(965)	(994)	(1,015)	(1,042)
Estimated Collection Fund Surplus	-	0	-	-	-
Council Tax Requirement	8,845	9,147	10,408	12,259	13,140
Estimated Council Tax Income - (Based on current MTFS of £5 per year)	8,623	9,022	9,362	9,708	10,037
Latest Base Budget Deficit	222	125	1,046	2,551	3,103
<i>Original MTFS Savings Requirement</i>	-	512	994	2,103	
<i>Change</i>	+222	(387)	+52	+448	

General Fund Unallocated Balance

BALANCES	£M
	Original Projected Balance as at 31 March 2017
Budgeted Contribution	(0.165)
2016/17 Actual Underspend	(0.249)
2017/18 Forecast Overspend	+0.222
Projected Balance as at 31 March 2018	(4.668)
Less Agreed Minimum Level of Balances	1.500
Available Balances	(3.168)